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- b. Applications and supporting materials will only be accepted one time per year. Due to funding limitations, LRAP applications will not be accepted at any other times during the year to accommodate new hires at qualified legal aid organizations;
- c. The Foundation shall make final LRAP participant selection and funding decisions.

7. Timing of Selection, Loan Disbursements, and Forgiveness.

- a. Timing of LRAP Participant Selection: Selection of participants will typically be in December of each year I R U W K H X S F R P L Q J F D O H Q G D U \ H D U ¶ V / Foundation reserves the right to change both the selection and loan period for administrative purposes.
- b. Loan Disbursements: Loan disbursements will be semi-annually. Loan G L V E X U V H P H Q W V D U H V X E M H F W W R D Q G F R Q G L W L R Q D employment and certification that the participant is using the loan proceeds in accordance with the terms of this program
- c. Loan Forgiveness: Participants will be eligible for LRAP loan forgiveness (meaning they will not have to repay their LRAP to the Foundation) after they have been in the program for a 12-month period (the loan period). In order to obtain loan forgiveness, participants shall provide certification of eligible employment and proof of lender payment history showing that they have spent the entirety of their LRAP funds on student loans as detailed in their LRAP application and in accordance with the purpose of the program. The LRAP forgiveness process (the request for forgiveness process) is typically initiated in the month following completion of a full 12-month period as an LRAP participant. LRAP loans are forgiven at the next Foundation Board of Directors meeting that follows the S U R F H V V L Q J R I W K H S D U W L F L S D Q W V ¶ U H T X H V W V I R U

8. Resourcing the Program. To reduce the financial burden to eligible legal aid organizations Z L W K V W D I I D W W R U Q H \ V S D U W L F L S D W L Q J L Q W K H ) R X Q G D W / 5 \$ 3 S U R J U D P L Q L W V H Q W L U H W \ % H Q H I L W V D U H V X E M H F W allocation of funding for the program. In the event that funding is not available, benefits may be reduced, or the program may be suspended or discontinued.

Adopted by the Foundation s Board of Directors on December 5, 2014